

# FINANCIAL PLAN

## APR 1, 2021 - MAR 31, 2022

### Rural Municipality of Crapaud Consolidated Income Statement

	Audited 1-Apr-19 31-Mar-20	Budget 1-Apr-20 31-Mar-21	Budget 1-Apr-21 31-Mar-22
<b>Operating Revenue</b>			
General - Schedule 1	\$ 365,957	\$ 430,674	\$ 509,126
Sewerage - Schedule 2	\$ 77,945	\$ 82,850	\$ 85,000
Water - Schedule 3	\$ 22,730	\$ 24,200	\$ 25,200
	<b>\$ 466,632</b>	<b>\$ 537,724</b>	<b>\$ 619,326</b>
<b>Operating Expenditures</b>			
General - Schedule 1	\$ 406,563	\$ 373,125	\$ 407,350
Sewerage - Schedule 2	\$ 63,494	\$ 64,520	\$ 65,050
Water - Schedule 3	\$ 25,736	\$ 24,530	\$ 38,660
	<b>\$ 495,793</b>	<b>\$ 462,175</b>	<b>\$ 511,060</b>
<b>Net Revenue (Expenditures) From Operations</b>	<b>\$ (29,161)</b>	<b>\$ 75,549</b>	<b>\$ 108,266</b>
<b>Amortization of Capital Assets</b>	<b>\$ 134,259</b>	<b>\$ 130,601</b>	<b>\$ 132,101</b>
Government Transfers for Capital-General	\$ 22,156	\$ 54,450	\$ 100,000
Government Transfers for Capital-Sewer	\$ -	\$ 100,000	\$ -
Government Transfers for Capital-Water	\$ -	\$ -	\$ -
Government Transfers for Capital-Total		\$ 154,450	\$ 100,000
<b>Change in Fund Balances</b>		<b>\$ 99,398</b>	<b>\$ 76,165</b>

#### Budget Highlights:

##### Revenue

1. Fire Dues to remain the same in 2021-22.
2. Water and Sewer rates to remain the same in 2021-22.
2. Property Tax - Proposed tax rate for 2021 remain the same at \$0.50/\$100 of assessment for residential and \$0.55/\$100 of assessment for commercial.

##### Capital

1. Government Transfers for Capital - \$100K from 2021 to be allocated at a later date.
2. Capital Projects Budget over 4 years \$872,300; Rural Municipality of Crapaud portion \$59,550 (\$14,887.50 per year)

**General Account - Rural Municipality of Crapaud**  
**Schedules to the Consolidated Financial Statements**  
**Schedule 1**

	Audited 1-Apr-19 31-Mar-20	Budget 1-Apr-20 31-Mar-21	Budget 1-Apr-21 31-Mar-22
<b>Revenue</b>			
Fire Dues	\$ 165,219	\$ 178,790	\$ 183,300
Real Property Tax	\$ 99,880	\$ 101,173	\$ 103,477
Government Transfers for Capital	\$ 22,156	\$ 54,450	\$ 100,000
Government transfers for Operations			
Equalization	\$ 25,581	\$ 27,541	\$ 28,849
Recreation		\$ -	
Wages	\$ 3,033	\$ 15,000	\$ 15,000
Sponsorships of Community Events	\$ 14,345	\$ -	\$ -
Rent	\$ 21,633	\$ 22,220	\$ 12,000
Hall		\$ 10,000	\$ 15,000
Land Sales	\$ 12,429	\$ 20,000	\$ 50,000
Interest	\$ 1,681	\$ 1,500	\$ 1,500
	<b>\$ 365,957</b>	<b>\$ 430,674</b>	<b>\$ 509,126</b>
<b>General Expenditure Segments</b>			
Fire Protection - Schedule A	\$ 208,295	\$ 180,725	\$ 184,250
General Government Services - Schedule B	\$ 110,957	\$ 109,060	\$ 132,200
Professional Centre - Schedule C	\$ 34,284	\$ 20,140	\$ 21,500
Parks, Recreation and Streets - Schedule D	\$ 25,645	\$ 24,300	\$ 26,500
Community Hall - Schedule E	\$ 27,382	\$ 38,900	\$ 42,900
	<b>\$ 406,563</b>	<b>\$ 373,125</b>	<b>\$ 407,350</b>
<b>Net Revenue (Expenditures) From Operations</b>	<b>\$ (40,606)</b>	<b>\$ 57,549</b>	<b>\$ 101,776</b>
Gain on disposal of tangible capital assets			
Government Transfers for Capital		\$ 54,450	\$ 100,000
Amortization of Capital Assets	\$ 95,103	\$ 93,000	\$ 93,000
<b>Change in Fund Balances</b>	<b>\$ (135,709)</b>	<b>\$ (35,451)</b>	<b>\$ 8,776</b>

**Sewer Utility - Rural Municipality of Crapaud**  
**Schedules to the Consolidated Financial Statements**  
**Schedule 2**

	Audited 1-Apr-19 31-Mar-20	Budget 1-Apr-20 31-Mar-21	Budget 1-Apr-21 31-Mar-22
<b>Revenue</b>			
Flat Rate Revenue	\$ 77,945	\$ 80,850	\$ 83,000
Interest	\$ -	\$ 2,000	\$ 2,000
	<u>\$ 77,945</u>	<u>\$ 82,850</u>	<u>\$ 85,000</u>
<b>Expenditures</b>			
General:			
Interest & Bank Charges	\$ 646	\$ 320	\$ 350
Miscellaneous	\$ 1,110	\$ 1,200	\$ 1,200
Professional Fees	\$ -	\$ -	\$ -
Regulatory Commission	\$ 1,440	\$ 1,000	\$ 1,000
	<u>\$ 3,196</u>	<u>\$ 2,520</u>	<u>\$ 2,550</u>
Operating:			
Repairs & Maintenance	\$ 5,517	\$ 9,000	\$ 9,000
Operator Fee	\$ 12,202	\$ 12,000	\$ 12,000
Utilities	\$ 9,333	\$ 10,000	\$ 10,000
	<u>\$ 27,052</u>	<u>\$ 31,000</u>	<u>\$ 31,000</u>
Other:			
Administrative Charge from General Government	\$ 16,000	\$ 16,000	\$ 16,000
Administrative Charge from Professional Bldg	\$ 4,000	\$ 5,000	\$ 5,000
Interest on Long-Term Debt	\$ 13,246	\$ 10,000	\$ 10,500
	<u>\$ 33,246</u>	<u>\$ 31,000</u>	<u>\$ 31,500</u>
<b>Total Expenditures</b>	<u><b>\$ 63,494</b></u>	<u><b>\$ 64,520</b></u>	<u><b>\$ 65,050</b></u>
<b>Net Revenue (Expenditures) from Operations</b>	<u><b>\$ 14,451</b></u>	<u><b>\$ 18,330</b></u>	<u><b>\$ 19,950</b></u>
Amortization of tangible capital assets Expenditures	\$ 31,447	\$ 30,000	\$ 31,500
Government Transfers for Capital Revenue	\$ -	\$ 100,000	\$ -
<b>Change in Fund Balance</b>	<u><b>-\$ 16,996</b></u>	<u><b>\$ 88,330</b></u>	<u><b>-\$ 11,550</b></u>

**Water Utility - Rural Municipality of Crapaud**  
**Schedules to the Consolidated Financial Statements**  
**Schedule 3**

	Audited 1-Apr-19 31-Mar-20	Budget 1-Apr-20 31-Mar-21	Budget 1-Apr-21 31-Mar-22
<b>Revenue</b>			
Flat Rate Revenue	\$ 22,730	\$ 24,000	\$ 25,000
Interest	\$ -	\$ 200	\$ 200
	<u>\$ 22,730</u>	<u>\$ 24,200</u>	<u>\$ 25,200</u>
<b>Expenditures</b>			
General:			
Interest & Bank Charges	\$ 194	\$ 250	\$ 300
Miscellaneous	\$ 886	\$ 500	\$ 500
Regulatory Commission	\$ 380	\$ 280	\$ 280
	<u>\$ 1,460</u>	<u>\$ 1,030</u>	<u>\$ 1,080</u>
Operating:			
Repairs & Maintenance	\$ 5,961	\$ 5,000	\$ 18,000
Operator Fee	\$ 8,789	\$ 9,000	\$ 9,000
Utilities	\$ 2,900	\$ 3,000	\$ 3,200
<b>Total</b>	<u>\$ 17,650</u>	<u>\$ 17,000</u>	<u>\$ 31,280</u>
Other:			
Administrative Charge from General Government	\$ 4,000	\$ 4,000	\$ 4,000
Administrative Charge from Professional Bldg	\$ 1,000	\$ 1,000	\$ 1,000
Interest on Long-Term Debt	\$ 1,626	\$ 1,500	\$ 1,300
<b>Total</b>	<u>\$ 6,626</u>	<u>\$ 6,500</u>	<u>\$ 6,300</u>
<b>Total Expenditures</b>	<u>\$ 25,736</u>	<u>\$ 24,530</u>	<u>\$ 38,660</u>
<b>Net Revenue (Expenditures) from Operations before Amortization and Capital Transfers</b>	\$ (3,006)	\$ (330)	\$ (13,460)
Amortization of tangible capital assets Expenditures	\$ 7,709	\$ 7,601	\$ 7,601
Government Transfers for Capital Projects			
<b>Change in Fund Balance</b>	<u>\$ (10,715)</u>	<u>\$ (7,931)</u>	<u>\$ (21,061)</u>

**General Account - Rural Municipality of Crapaud  
Schedules to the Consolidated Financial Statements**

	Audited 1-Apr-19 31-Mar-20	Budget 1-Apr-20 31-Mar-21	Budget 1-Apr-21 31-Mar-22
<b>Schedule B - General Government Services</b>			
Amortization of tangible capital assets	\$ 2,054	\$ 5,000	\$ 5,000
Advertising	\$ 7,489	\$ 2,500	\$ 2,000
Donations		\$ 4,000	\$ 4,000
Dues	\$ 1,153	\$ 500	\$ 500
Fire Protection	\$ 12,100	\$ 12,100	\$ 12,100
Honorariums	\$ 15,748	\$ 19,600	\$ 19,600
Interest & Bank Charges - General	\$ 3,444	\$ 2,000	\$ 2,000
Liability Insurance	\$ 6,678	\$ 6,500	\$ 6,500
Marketing		\$ 2,500	\$ 2,000
Office Supplies & Postage	\$ 2,594	\$ 2,000	\$ 2,500
Office Equipment & Upgrades		\$ 5,000	\$ 5,000
Miscellaneous		\$ 500	\$ 500
Professional Fees - Legal & Accounting	\$ 24,103	\$ 12,000	\$ 15,000
Telephone	\$ 1,410	\$ 2,000	\$ 2,000
Travel & Meetings	\$ 283	\$ 500	\$ 500
Library	\$ 2,739	\$ 3,000	\$ 3,000
Wages and wage levies	\$ 58,162	\$ 65,360	\$ 86,000
	<u>\$ 137,957</u>	<u>\$ 145,060</u>	<u>\$ 168,200</u>
Transfers:			
Expenses Allocated from Professional Centre		\$ (6,000)	\$ (6,000)
Expenses allocated to Crapaud Community Hall		\$ (3,000)	\$ (3,000)
Expenses allocated to Sewerage and Water	\$ (20,000)	\$ (20,000)	\$ (20,000)
Expenses allocated to Fire Protection	\$ (7,000)	\$ (7,000)	\$ (7,000)
<b>Total Expenditures</b>	<u><b>\$ 110,957</b></u>	<u><b>\$ 109,060</b></u>	<u><b>\$ 132,200</b></u>

**General Account - Rural Municipality of Crapaud**  
**Schedules to the Consolidated Financial Statements**  
**Schedules C & D**

	Audited 1-Apr-19 31-Mar-20	Budget 1-Apr-20 31-Mar-21	Budget 1-Apr-21 31-Mar-22
<b>Schedule C - Professional Centre</b>			
Amortization	\$ 13,985	\$ 14,000	\$ 14,000
Electricity	\$ 789	\$ 2,640	\$ 3,000
Heat	\$ 5,100	\$ 4,500	\$ 5,200
Insurance	\$ 5,171	\$ 5,000	\$ 5,300
Repairs & Maintenance	\$ 15,546	\$ 3,000	\$ 3,000
Snow Removal	\$ 5,115	\$ 3,000	\$ 3,000
Property Taxes & Sewer Utility	\$ 578	\$ 1,000	\$ 1,000
	<u>\$ 46,284</u>	<u>\$ 33,140</u>	<u>\$ 34,500</u>
Transfers:			
Expenses allocated to General Government			
Expenses allocated to Fire Protection	\$ (7,000)	\$ (7,000)	\$ (7,000)
Expenses allocated to sewerage and water	\$ (5,000)	\$ (6,000)	\$ (6,000)
<b>Total Expenditures</b>	<u><b>\$ 34,284</b></u>	<u><b>\$ 20,140</b></u>	<u><b>\$ 21,500</b></u>

**Schedule D - Parks, Recreation and Streets**

Parks and Public Property:			
Amortization	\$ 4,465	\$ 4,000	\$ 4,000
Bug Control	\$ 2,435	\$ 2,500	\$ 2,500
Mileage	\$ 1,800	\$ 1,800	\$ 2,000
Professional Services			
Property Taxes	\$ 1,570	\$ 1,000	\$ 1,000
Repairs & Improvements	\$ 1,368	\$ 2,500	\$ 3,000
	<u>\$ 11,638</u>	<u>\$ 11,800</u>	<u>\$ 12,500</u>
Recreation and Streets:			
Festivals/Event Supplies & Expenses	\$ 3,553	\$ 2,000	\$ 2,000
Recreation Sponsorships	\$ 1,532	\$ 2,000	\$ 2,000
Street Lights	\$ 8,922	\$ 8,500	\$ 10,000
<b>Total Expenditures</b>	<u><b>\$ 25,645</b></u>	<u><b>\$ 24,300</b></u>	<u><b>\$ 26,500</b></u>

**Crapaud Community Hall - Rural Municipality of Crapaud  
Schedules to the Consolidated Financial Statements  
Schedule E**

	Audited 1-Apr-19 31-Mar-20	Budget 1-Apr-20 31-Mar-21	Budget 1-Apr-21 31-Mar-22
<b>Operating:</b>			
Equipment		\$ 5,000	\$ 5,000
Property Taxes & Sewer - Hall	\$ 1,188	\$ 1,200	\$ 1,300
Electricity - Comm Hall	\$ 759	\$ 1,500	\$ 2,000
Propane		\$ 2,400	\$ 2,500
Repairs & Maintenance	\$ 8,190	\$ 6,500	\$ 8,000
Heat - Comm Hall	\$ 3,722	\$ 4,000	\$ 5,000
Insurance - Comm Hall	\$ 4,394	\$ 5,000	\$ 6,000
Interest on Long-Term Debt	\$ 4,577	\$ 4,300	\$ 4,100
Other:			
Expenses allocated to General Government		\$ 3,000	\$ 3,000
	<b>\$ 22,830</b>	<b>\$ 32,900</b>	<b>\$ 36,900</b>
Amortization of tangible capital assets Expenditures	\$ 4,552	\$ 6,000	\$ 6,000
<b>Total Expenditures</b>	<b>\$ 27,382</b>	<b>\$ 38,900</b>	<b>\$ 42,900</b>